

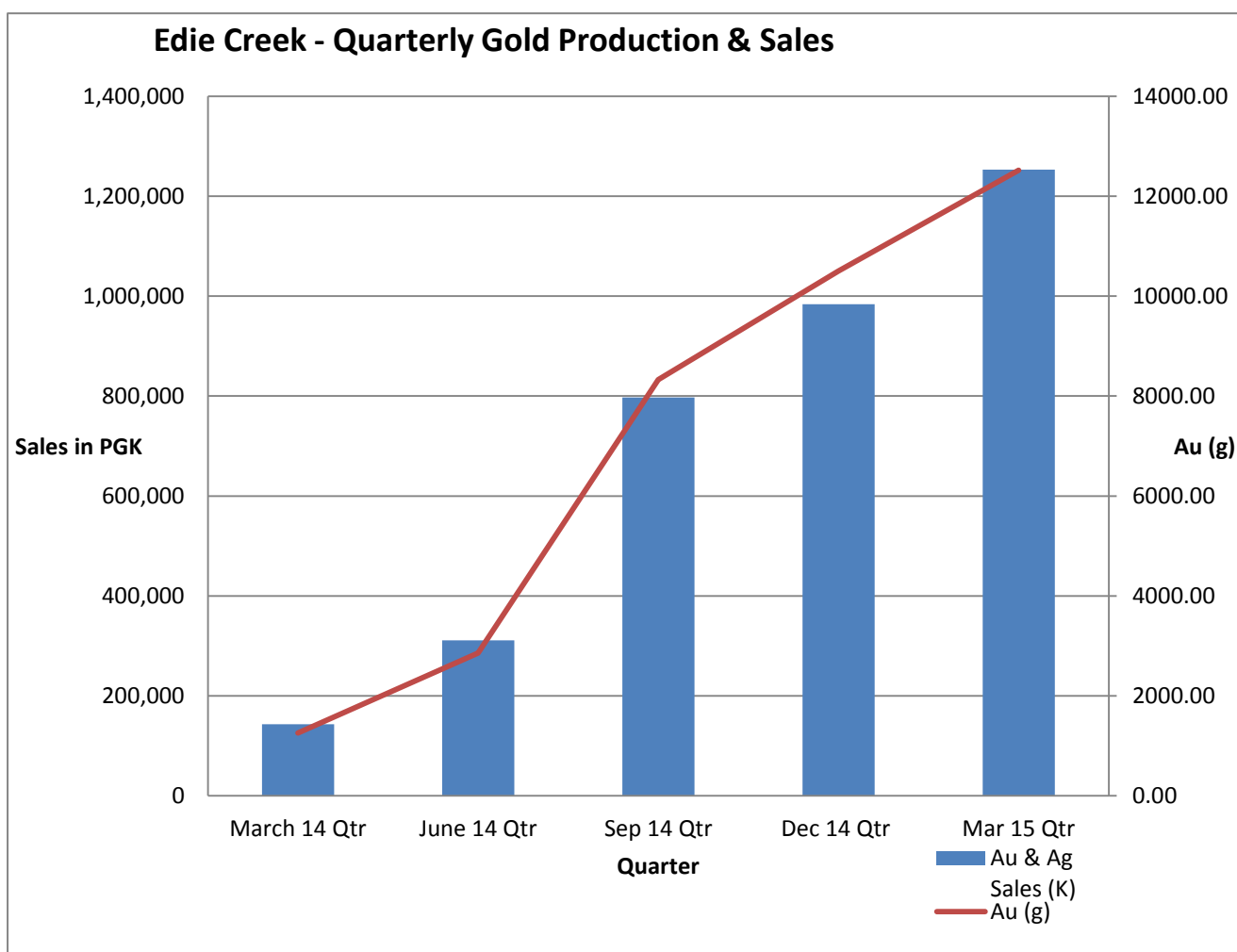


Niuminco Group Limited

QUARTERLY ACTIVITIES REPORT MARCH QUARTER 2015

HIGHLIGHTS AND SIGNIFICANT EVENTS

- Gold/silver production at the Edie Creek Mine up 19.2% and sales up 27.4% over the previous quarter.
- Production for the Quarter was 12,524.29 grams or 402.7 ounces of gold (December Quarter 10,502.1 grams or 337.7 ounces) and 10,546.9 grams or 336.2 ounces of silver (December Quarter 9,283.7 grams or 298.5 ounces).
- Total gold and silver sales of AUD 608,132 (PGK 1,260,050) at an average gold grade of 22.4 grams per processed tonne of ore. Edie Creek Mine cash flow positive for past three successive quarters.
- New ball mill, second-hand bulldozer and 4 diamond core drill rigs acquired.



PAPUA NEW GUINEA PROPERTIES

Edie Creek Mine

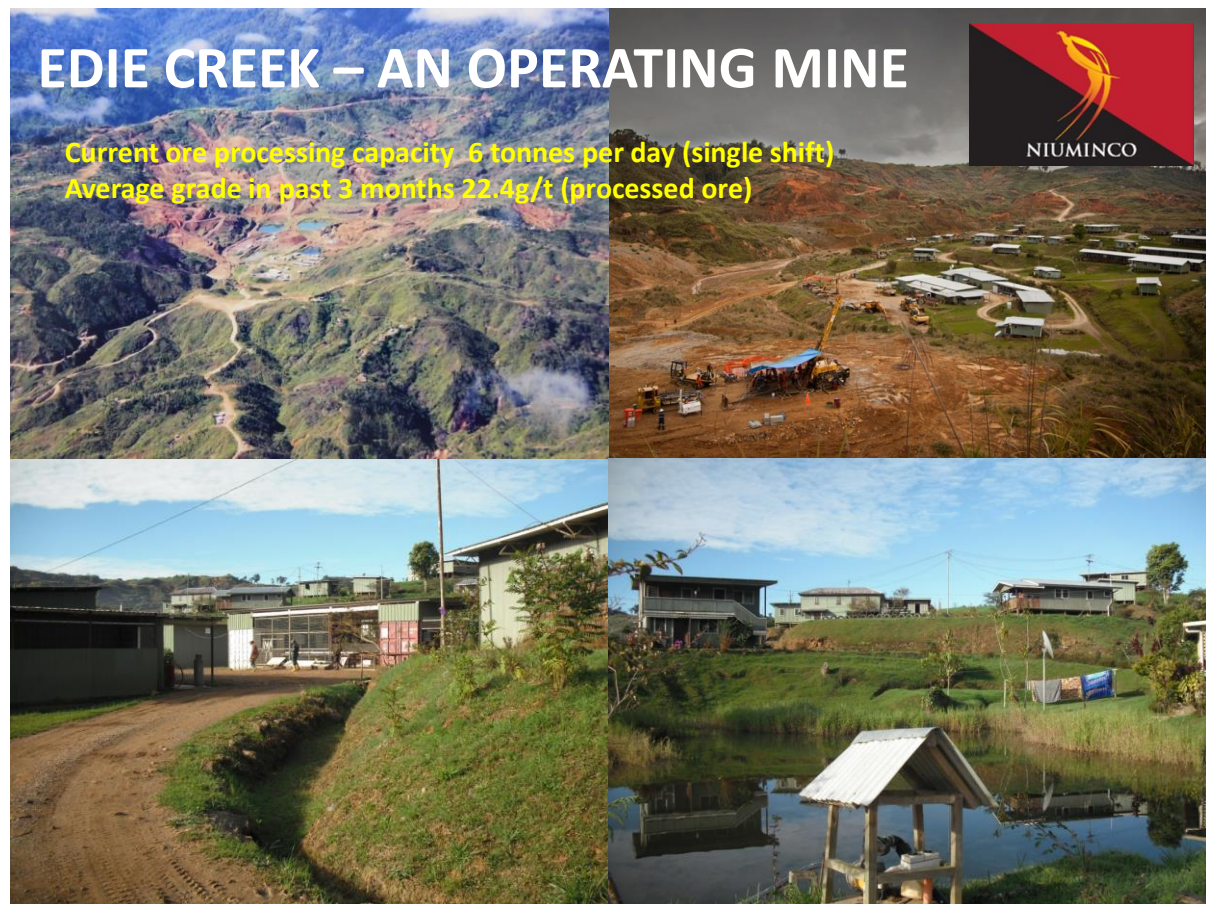
Production for the period 1 January to 31 March, 2015 was 12,524.3g (402.7 ounces) of gold and 10,456.9g (336.2 ounces) of silver for total sales of AUD\$608,132 (PGK 1,260,050).

A total of 558.3 wet tonnes of ore was processed at an average grade of 22.4 grams per processed tonne of ore.

The monthly average gold production over the past 3 months was 4175 grams or 134.2 ounces per month.

The level of production and sales over the past three Quarters has been sufficient to cover the Edie Creek Mine's operating costs, as well as the PNG administration costs.

Further increases in production are planned for the current June Quarter with the delivery this month of a second hand bulldozer and a small ball mill. These will have the capacity to potentially increase the rate of ore processed daily from the current 6 tonnes to approximately 20+ tonnes per day. Again, this will be accommodated within the single day shift and with minimal staff increases.





Bolobip and May River Exploration Licences



Further camp maintenance, upgrading and repair work was carried out on the Bolobip and May River tenements during the quarter in preparation for the proposed drilling program.

In addition, four (4) second-hand diamond core drill rigs and extensive spare parts and accessories were purchased using equipment finance, to enable economical drilling at Bolobip and May River over coming months.

TNT MINES LIMITED

Niuminco Group Limited owns 72.54% of and manages, TNT Mines Limited (TNT). TNT holds a suite of advanced exploration areas in northern Tasmania prospective for tin, tungsten, magnetite and fluorspar.

During the Quarter an application was made for extension of term for EL 63/2004.

EXPENDITURE AND FUTURE FUNDING

The Board and Management will continue to pursue suitable funding strategies and review options to advance the Group's Papua New Guinea and TNT Mines Limited projects.

As outlined earlier in this report the gold production at Edie Creek is planned to increase further during the June Quarter which, along with the availability of the Group's drill rigs, should enable self-funded exploration drilling, at each of Edie Creek, Bolobip and May River over the next 6 months.



Mark Ohlsson
Company Secretary
16 April, 2015

The information in this report that relates to exploration results is based on Information reviewed by Ian Plimer (BSc [Hons], PhD) who is a Fellow of the Australasian Institute of Mining and Metallurgy. Professor Plimer is a director of Niuminco Group Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in the report of the matters based on this information in the form and context in which it appears

SCHEDULE OF TENEMENTS

Permit Type	Permit Number	Location	Held Via	Beneficial %	Agreement Type
NIUMINCO GROUP LIMITED – PAPUA NEW GUINEA ASSETS					
Exploration licence	EL 1438	Bolobip	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2363	Hotmin	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2365	Ama	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2364	Wameimin	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2362	Fagobip	Niuminco (ND) Limited	100	
Exploration licence	EL 1441	May River	Niuminco (ND) Limited	100	
Mining lease	ML 144	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 380	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 384-392	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 402-410	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 444-446	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 462	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
TNT MINES LIMITED – TASMANIAN ASSETS*					
Retention licence	RL10/1988	Moina	Geotech International P/L	0	Option to acquire 80%
Exploration licence	EL27/2004	Aberfoyle Storeys Creek Royal George	TNT Mines Limited	100	
Retention licence	RL2/2009	Great Pyramid	TNT Mines Limited	100	
Exploration licence	EL63/2004	Oonah	Geoinformatics	75	Joint venture

* Niuminco Group Limited has a 72.54% interest in TNT Mines Limited.